

FY26 LHC Operating Budget vs Actual at December 31, 2025

Prepared for the February LHC Board Meeting

9/10/2025

LHC Operating Budget	Adopted FY26	Actual YTD FY26	Variance from Budget	Notes
REVENUES:				
Home/Nat'l Hsg Trust Fund Pgm & Agency Adm Fees	1,500,000	846,730	(653,270)	← General increased activity in Nat'l Housing Trust Fund Pgm.
Rental Properties (VDJ, WB, MC)	1,000,000	1,510,714	510,714	← Change in mgmt contracts made effective November 1.
Rental Assistance (LHA) - Supportive Housing	1,183,637	745,739	(437,898)	
Homelessness Solutions	988,984	1,080,149	91,165	
Compliance Monitoring - LIHTC Recipients	500,000	103,600	(396,400)	
Housing Devpmt - LIHTC Fees, M2M & Risk Sharing	2,123,100	2,455,470	332,370	← \$417K award etc fees in Dec.; Nov funding round \$1.6M.
Housing Devpmt - Issuer Fees, MRB Appl. Fees	724,000	682,345	(41,655)	
Energy Pgms (LIHEAP, LIHWAP, BILWAP, WAP)	1,323,264	574,946	(748,318)	
Perf-Based Section 8 Contract Administration	4,047,912	2,188,317	(1,859,595)	← Revenues consistent at roughly \$350K/month.
Homeownership - Homebuyer Counseling Programs	58,400	24,070	(34,330)	
Homeownership - Bond Deal Income	1,261,000	968,692	(292,308)	← December receipts reflect \$776K bond issuer fees.
Disaster Housing Programs - Administrative Fees	4,153,068	2,676,312	(1,476,756)	
Housing Conference	0	0	0	
Miscellaneous Income	75,945	38,684	(37,261)	← December activity per vehicle trades/purchase.
TOTAL OPERATING REVENUES:	18,939,310	13,895,769	(5,043,541)	
EXPENDITURES:				
Human Resources	13,723,801	6,489,317	(7,234,484)	← No changes in payroll expenses for December.
Travel & Training	257,796	71,629	(186,167)	
Operating Services	1,253,853	1,591,562	337,709	← ORM \$777K accrued Oct; check not released; cash still in acct.
Building Expenses	577,307	359,785	(217,522)	
Supplies	122,340	28,981	(93,359)	
Auditing	270,240	227,550	(42,690)	
Legal Services	51,500	44,955	(6,545)	
Professional Services	2,209,017	1,701,086	(507,931)	
Housing Conference		0		
TOTAL OPERATING EXPENSES:	18,465,854	10,514,864	(7,950,990)	
INCOME/(LOSS) FROM OPERATIONS:	473,456	3,380,905	2,907,449	
Capital Expenditures	0	0	0	
Income/(Loss) from Operations (incl. Cap. Exps):	473,456	3,380,905	2,907,449	
Transfer from General Fund	0	0	0	
Net Income/(Loss) after Transfer:	473,456	3,380,905	2,907,449	

Overall Comments: No changes to anticipated revenues and expenditures. December receipts exceeded expenses by \$667K. There was also no substantive change to agency net position (933.4M).